Introduced by: RON SIMS

Proposed No.: 90-231

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ORDINANCE NO

AN ORDINANCE appropriating \$6,012,924 to capital project transfers and \$4,952,113 to Real Estate Excise Tax Fund from the unappropriated fund balances for 1988 carryover; amending Ordinance No. 8802, Sections 42 and 66, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There are hereby approved and adopted appropriations of \$6,012,924 to Capital Project Transfers and \$4,952,113 to the Real Estate Excise Tax Fund from the unappropriated fund balances of each fund to support 1988 carryover requirements for ongoing capital projects.

SECTION 2. Ordinance No. 8802, Section 42, as amended, is hereby amended by adding thereto and inserting therein the following:

CAPITAL PROJECT TRANSFERS - From the Current Expense Fund there is hereby appropriated to:

Capital Project Transfers

\$6,012,924

SECTION 3. Ordinance No. 8802, Section 66, as amended, is hereby amended by adding thereto and inserting therein the following:

REAL ESTATE EXCISE TAX (REET) - From the REET Fund there is hereby appropriated to:

Real Estate Excise Tax (REET)

\$4,952,113

INTRODUCED AND READ for the first time this  $12^{11}$ 

, 1990 March

PASSED this 2rd day of April

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Lois North

ATTEST:

APPROVED this

13th day of April , 1990.